

SENATE BILL 3879

By Norris

AN ACT to amend Tennessee Code Annotated, Section 4-3-1016;54-2-102;54-2-103, relative to budgetary policies.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 4-3-1016, is amended by deleting the section in its entirety.

SECTION 2. Tennessee Code Annotated, Section 54-2-102, is amended by deleting the language "shall be placed in the custody of the state treasurer." and by substituting instead the following:

shall be placed in the custody of the state treasurer in an account, to be known as the "department of transportation state highway fund" or "highway fund".

SECTION 3. Tennessee Code Annotated, Section 54-2-103, is amended by deleting the section in its entirety and by substituting instead the following:

Notwithstanding the provisions of any law to the contrary, the department of transportation state highway fund shall be kept separate and apart from all other funds; and no part shall be transferred or otherwise diverted to any other department or agency of state government, and shall only be drawn out of the state treasury as provided in §§ 54-2-104 and 52-2-105.

SECTION 4. This act shall take effect July 1, 2008, the public welfare requiring it.